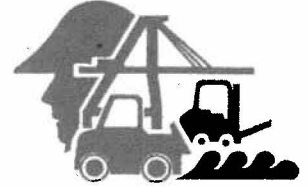




**PORT AUTHORITY OF GUAM
ATURIDAT I PUETTON GUAHAN
Jose D. Leon Guerrero Commercial Port
GOVERNMENT OF GUAM**

1026 Cabras Highway, Suite 201
Piti, Guam 96925



Telephone: (671) 477-5931/35
(671) 477-2683/85

Facsimile: (671) 477-2689/4445
Webpage: www.portofguam.com

FELIX P. CAMACHO
Governor of Guam

MICHAEL W. CRUZ
Lieutenant Governor

June 30, 2010

MEMORANDUM

TO: Honorable Judith T. Won Pat, Ed.D
Speaker, 30th Guam Legislature

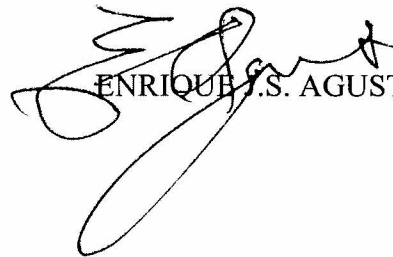
FROM: General Manager

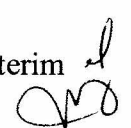
SUBJECT: FY 2010 Revenues and Expenses Report-May

Attach is the Revenues and Expenses Report, as of May 31, 2010, for the Port Authority of Guam.


If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931 ext. 303 or 302.


Sincerely,


ENRIQUE J.S. AGUSTIN

cc: Senator Thomas Ada
Public Auditor
Deputy General Manager, Interim
Financial Affairs Controller 

30-10-0582
Office of the Speaker
Judith T. Won Pat, Ed. D.

Date 6/30/10
Time 1:50
Received by 

JUN 30 PM 2:44


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**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
8 Months Ending 05/31/10**

Current Month		Last Year		Budget	% Chng	Year to Date	Last Year to Date						
Actual	%	Actual	%				Actual	%	Chng	Budget	% Chng		
OPERATING REVENUES													
CARGO THROUGHPUT REVENUES													
367,434	11.1	391,645	16.5	411,952	-10.8	CT- CHASSIS	3,249,602	14.2	3,136,305	15.6	3.6	3,286,014	-1.1
955,804	29.0	775,455	32.7	838,933	13.9	CT-GROUND	6,961,757	30.4	6,706,755	33.4	3.8	6,890,536	1.0
265,998	8.1	40,957	1.7	81,020	228.3	CT-BREAKBULK	881,798	3.9	416,384	2.1	111.8	859,261	2.6
827	0.0	1,147	0.0	720	14.9	CT-UNITIZED	4,119	0.0	5,912	0.0	-30.3	7,637	-46.1
	0.0	7,750	0.3	9,276	-100.0	CT-TUNA		0.0	79,500	0.4	-100.0	74,208	-100.0
9,084	0.3	8,575	0.4	11,137	-18.4	CT-RO/RO	92,142	0.4	82,399	0.4	11.8	89,096	3.4
4,498	0.1	5,850	0.2	5,578	-19.4	CT-STUFFING/DEVAN	38,692	0.2	40,620	0.2	-4.7	44,624	-13.3
3,306	0.1	999	0.0	2,032	62.7	CT-HEAVYLIFT	38,319	0.2	13,205	0.1	190.2	16,256	135.7
51	0.0	120	0.0	76	-33.1	CT-LONGLENGTH	14,162	0.1	692	0.0	0.0	608	0.0
1,607,002	48.7	1,232,497	52.0	1,360,724	18.1	CARGO THROUGHPUT REVENUES	11,280,589	49.3	10,481,773	52.2	7.6	11,268,240	0.1
OTHER CARGO RELATED REVENUES													
	0.0	932	0.0	209	-100.0	LIFT ON/LIFT OFF	1,402	0.0	2,030	0.0	-30.9	1,672	-16.1
10,173	0.3	12,296	0.5	6,579	54.6	PRESLUNG	57,917	0.3	46,038	0.2	25.8	52,632	10.0
	0.0	0.0	0.0	0.0	0.0	EXPORT SCRAP CONTAINER		0.0	0.0	0.0	0.0		0.0
207,737	6.3	219,360	9.3	253,180	-17.9	TRANSSHIP CONTAINERS	1,722,473	7.5	1,645,185	8.2	4.7	1,821,786	-5.5
20,991	0.6	4,050	0.2	6,535	221.2	OVERSTOWED CONTAINERS	175,142	0.8	57,850	0.3	202.8	52,280	235.0
620	0.0	50	0.0	113	0.0	SHIFTED CONTAINERS	3,641	0.0	1,050	0.0	246.7	904	302.7
3,221	0.1	3,745	0.2	2,534	27.1	RIGGED CONTAINERS	20,756	0.1	19,075	0.1	8.8	20,272	2.4
152,366	4.6	82,582	3.5	95,758	59.1	DIRECT LABOR BILLED	1,096,105	4.8	704,212	3.5	55.6	803,046	36.5
10,259	0.3	8,845	0.4	11,964	-14.2	EQUIPMENT RENTAL	98,884	0.4	83,508	0.4	18.4	100,332	-1.4
16,274	0.5	20,765	0.9	28,639	-43.2	PORT FEES & DOCKAGE	218,163	1.0	254,393	1.3	-14.2	281,193	-22.4
428,852	13.0	287,440	12.1	355,508	20.6	WHARFAGE	2,656,535	11.6	2,426,098	12.1	9.5	2,745,757	-3.2
55,361	1.7	48,226	2.0	53,614	3.3	FUEL SURCHARGE	406,594	1.8	573,638	2.9	0.0	422,062	-3.7
13,521	0.4	10,923	0.5	12,988	4.1	MARITIME SECURITY FEE	103,690	0.5	102,347	0.5	0.0	102,244	1.4
90,750	2.7		0.0		0.0	FACILITY MAINTENANCE FEE	276,625	1.2		0.0	0.0		0.0
1,010,125	30.6	699,213	29.5	827,621	22.1	OTHER CARGO RELATED REVENUE	6,837,927	29.9	5,915,425	29.5	15.6	6,404,180	6.8
2,617,127	79.3	1,931,710	81.5	2,188,345	19.6	OPERATING REVENUES	18,118,516	79.2	16,397,198	81.7	10.5	17,672,420	2.5

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
8 Months Ending 05/31/10**

Current Month		Last Year		Budget	% Chng	Year to Date	Last Year to Date			Budget	% Chng		
Actual	%	Actual	%				Actual	%	Chng				
NON OPERATING REVENUES													
FACILITIES													
559,212	16.9	329,652	13.9	414,940	34.8	FACILITIES REVENUES	3,503,576	15.3	2,279,185	11.4	53.7	3,319,520	5.5
21,391	0.6	19,677	0.8	19,999	7.0	MARINA REVENUES	158,819	0.7	159,139	0.8	-0.2	159,992	-0.7
4,621	0.1	6,739	0.3	8,714	-47.0	HARBOR OF REFUGE	58,676	0.3	62,818	0.3	-6.6	69,712	-15.8
58,491	1.8	53,093	2.2	76,294	-23.3	DEMURRAGE	757,149	3.3	563,416	2.8	34.4	610,352	24.1
643,716	19.5	409,160	17.3	519,947	23.8	FACILITIES	4,478,221	19.6	3,064,557	15.3	46.1	4,159,576	7.7
OTHER FEES & SERVICES													
			0.0			CLAIMS FEE		0.0					
	0.0		0.0		0.0	BULK SCRAP		0.0		0.0	0.0		0.0
	0.0		0.0	112		MATERIAL USED	398	0.0	124	0.0	0.0	896	0.0
1,041	0.0		0.0	-		PASSENGER SERVICE	30,401	0.1	35,322	0.2	0.0	47,096	-35.4
4,011	0.1	1,634	0.1	2,089	92.0	BUNKER	20,475	0.1	14,014	0.1	46.1	16,712	22.5
9,514	0.3	4,238	0.2	37,785	-74.8	SPECIAL SERVICES	75,102	0.3	50,887	0.3	47.6	302,280	-75.2
23,547	0.7	22,928	1.0			ELECTRICAL POWER	150,410	0.7	226,343	1.1	-33.5		0.0
38,114	1.2	28,800	1.2	39,986	-4.7	OTHER FEES & SERVICES	276,786	1.2	326,690	1.6	-15.3	366,984	-24.6
1,415	0.0	180	0.0	281		ADMINISTRATIVE FEES & SERVICES	10,224	0.0	2,025	0.0	404.9	2,248	0.0
REIMBURSEMENTS													
	0.0			189,856		FEDERAL REIMBURSEMENT		-7.3	271,122			746,810	
	0.0		0.0			EARTHQUAKE INSURANCE							
	0.0		0.0			TYPHOON INSURANCE							
	0.0		0.0			OTHER REIMBURSEMENT							
	0.0		0.0			REVENUE MINIMUM CHARGE	3						
-	0.0	-	0.0	189,856		REIMBURSEMENTS	3	0.0	271,122	1.4	0.0	746,810	0.0
683,245	20.7	438,140	18.5	750,070	-8.9	NON OPERATING REVENUES	4,765,234	20.8	3,664,394	18.3	30.0	5,275,618	-9.7
3,300,372	100.0	2,369,851	100.0	2,938,415	12.3	TOTAL REVENUES	22,883,749	100.0	20,061,592	100.0	14.1	22,948,038	-0.3

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
8 Months Ending 05/31/10**

Current Month		Last Year		Budget	% Chng	Year to Date	Last Year to Date						
Actual	%	Actual	%				Actual	%	Chng	Budget	% Chng		
INDIRECT COSTS													
General & Administrative Expen													
(1,107,040)	-33.5	(910,272)	-38.4	(1,207,043)	-8.3	Salaries & Wages	(8,641,580)	-37.8	(7,609,006)	-37.9	13.6	(9,530,083)	-9.3
(78,523)	-2.4	(62,104)	-2.6	(71,688)	9.5	Insured Benefits	(542,017)	-2.4	(477,228)	-2.4	13.6	(562,197)	-3.6
(294,977)	-8.9	(301,916)	-12.7	(326,187)	-9.6	Retirement Benefits	(2,294,799)	-10.0	(2,489,299)	-12.4	-7.8	(2,640,216)	-13.1
(87,735)	-2.7	(74,263)	-3.1		0.0	Other Benefits	(684,438)	-3.0	(626,219)	-3.1	9.3	(4,200)	16,196.1
(27,636)	-0.8	(9,675)	-0.4	(13,750)	0.0	Other Personnel Costs	(42,464)	-0.2	(69,399)	-0.3	0.0	(110,000)	-61.4
(7,904)	-0.2	(13,269)	-0.6	(9,955)	0.0	Communications	(63,375)	-0.3	(64,113)	-0.3	-1.2	(79,640)	-20.4
	0.0	(43,526)	-1.8	(7,254)	0.0	Leases/Rentals	(87,053)	-0.4	(261,158)	-1.3	0.0	(58,032)	0.0
(165,291)	-5.0	(145,224)	-6.1	(167,490)	0.0	Utilities	(1,631,754)	-7.1	(1,421,057)	-7.1	14.8	(1,339,920)	21.8
(197,986)	-6.0	(196,202)	-8.3	(197,986)	0.0	General Insurance	(1,588,509)	-6.9	(1,569,616)	-7.8	0.0	(1,583,888)	0.3
	0.0		0.0		0.0	Repairs & Maintenance		0.0		0.0	0.0		
(17,516)	-0.5	(18,155)	-0.8	(31,108)	-43.7	Repairs & Maintenance	(221,570)	-1.0	(206,526)	-1.0	0.0	(248,864)	-11.0
(140,942)	-4.3	(105,000)	-4.4	(52,950)	0.0	Repairs & Maintenance-Subic Cr	(496,552)	-2.2	(723,692)	-3.6	-31.4	(423,600)	17.2
(241,232)	-7.3	(219,179)	-9.2	(228,187)	0.0	Depreciation & Amortization	(1,854,178)	-8.1	(1,754,609)	-8.7	5.7	(1,825,496)	
	0.0		0.0	(4,999)	0.0	Damage, Shortage, Writedown &	(243,479)	-1.1	(20,405)	-0.1	0.0	(39,992)	508.8
(103,880)	-3.1	(81,355)	-3.4	(88,039)	18.0	Supplies	(972,027)	-4.2	(920,651)	-4.6	5.6	(704,312)	38.0
(1,553)	0.0	(1,427)	-0.1	(2,984)	-48.0	Miscellaneous	(14,008)	-0.1	(13,997)	-0.1	0.1	(43,872)	-68.1
(2,899)	-0.1	(828)	0.0	(1,000)	189.9	Advertising	(8,434)	0.0	(10,296)	-0.1	0.0	(8,000)	
(91,189)	-2.8	(34,792)	-1.5	(27,833)	0.0	Agency & Management Fees	(293,379)	-1.3	(242,254)	-1.2	21.1	(222,664)	31.8
(169,837)	-5.1	(130,727)	-5.5	(150,248)	13.0	Professional Services	(938,980)	-4.1	(608,796)	-3.0	0.0	(643,004)	46.0
	0.0		0.0		0.0	Contractual Services		0.0		0.0	0.0		0.0
(17,600)	-0.5	(5,743)	-0.2	(21,293)	-17.3	Other Contractual Services	(75,951)	-0.3	(119,467)	-0.6	0.0	(170,344)	-55.4
(12,682)	-0.4	(138,702)	-5.9	(13,059)	-2.9	Other Expenses	(97,909)	-0.4	(1,154,892)	-5.8	-91.5	(104,472)	-6.3
	0.0		0.0		0.0	Earthquake Expense		0.0		0.0	0.0		
	0.0		0.0		0.0	Typhoon Expense	(4,704)	0.0		0.0	0.0		
	0.0		0.0		0.0	Earthquake Expense		0.0		0.0	0.0		
(2,766,419)	-83.8	(2,492,359)	-105.2	(2,623,053)	5.5	General & Administrative Expen	(20,797,162)	-90.9	(20,362,679)	-101.5	2.1	(20,342,796)	2.2

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
8 Months Ending 05/31/10**

Current Month		Last Year		Budget	% Chng		Year to Date		Last Year to Date			Budget	% Chng
Actual	%	Actual	%				Actual	%	Actual	%	Chng		
533,952	16.2	(122,508)	-5.2	315,362	69.3	OPERATING INCOME (LOSS)	2,086,588	9.1	(301,087)	-1.5	-793.0	2,605,242	-19.9
						OTHER INCOME (EXPENSE)							
						Other Income & Expense							
150,736	4.6		0.0			Other Income	1,492,982	13.0				2,221,524	
	0.0		0.0			Interest Income		0.0					
	0.0		0.0			Interest Income		0.0					
16,474	0.5	195,923	8.3	38,436	0.8	Interest Income	126,019	0.6	360,452	1.8	-65.0	309,191	-36670
	0.0		0.0	(11,271)		Other Expense	(2,728)	0.0	(0)	0.0		(90,168)	
(168,926)	5.1			(168,033)		Retirement Govt Contribution	(1,351,545)	-5.9				(1,344,264)	
908,760	38.5			382,416		Federal Reimbursement	5,046,887	22.1				3,027,442	
						Federal Expenses	(13,061)						
	0.0		0.0			Gain <Loss> on Asset Disposals	(8,626)	0.0	7,677	0.0			
907,044	27.5	195,923	8.3	241,548	275.5	Other Income & Expense	5,289,928	23.1	368,128	1.8	1337.0	4,123,725	28.3
907,044	27.5	195,923	8.3	241,548	275.5	OTHER INCOME (EXPENSE)	5,289,928	23.1	368,128	1.8	1337.0	4,123,725	28.3
1,440,996	43.7	73,415	3.1	556,910	158.7	NET INCOME (LOSS)	7,376,516	32.2	67,041	0.3	10903.0	6,728,967	9.6